Kumar Goyal & Associates LLP is a Chartered Accountant firm based in Gurgaon. Apart from traditional Chartered Accountant services, we also offer end to end customized solution in the area of Financial Process Outsourcing.

Kumar Goyal was established as proprietary concern in the year 2010 & later on it was converted to partnership firm. Presently, we have strength of 10 people including 4 Chartered Accountants.

Our aim is to provide customized solution which can have measurable positive impact on business of our clients.
What We Do?

We provide our services under two major streams of business

Traditional Chartered Accountant Services, which includes services like audit, taxation, advisory, internal audit etc.

We also offer services in financial process outsourcing, which includes reconciliation activities, payroll processing, sales invoice processing, banking reconciliation, employee travel claim processing etc.
Practice Areas

- Accounts Outsourcing (virtual CFO services)
- Internal Audit
- Startups (one stop solution for startups)
- Advisory on GST
- Financial Process Outsourcing

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Financial Process Outsourcing

- Modern Trade Accounts Reconciliation
- AR/AP Reconciliations
- E-commerce Reconciliation
- Aggregator Reconciliation
- Bank/Credit Card Reconciliation
- TDS Payable / Service Tax Reconciliation
- TDS Receivable Reconciliation with 26AS
We have experienced in the past wherever large volume of transactions are involved, some kind of Reconciliation is required. There may be large volume in –

- **Invoicing to customer**, so you need AR reconciliation, otherwise there can be issue like sales order in block, credit limit issue, commercial issues etc.

- **TDS receivables**, so if your 26AS statements & GLs do not reconcile, you end up paying the taxes, direct cash loss to the organization.

- **Banking transactions**, you may need banking reconciliation if you have large suspense entries, banking operation from multiple location, multiple banks etc.

- **Accounts payable**, you should ensure there is no ad-hoc payments to vendors and there is interruption in supply.
Reconciliation Activities

• **Modern trade**, generally companies dealing with MTR have large transactions & multiple kinds of transactions, invoicing, payments, promotions & schemes, price support, sales return, samples etc.

• **E-commerce & Aggregator**, here multiple parties are involved, customer, market place plate form, Courier company, vendor, payment merchant/valet etc. Reconciliation of transactions between these parties is a skillful job.

Our services help the organization to continue focus on core business and not to waste time & resources on reconciliation.
Financial Process Outsourcing

Some More Services Offered in Financial Process Outsourcing

- Payroll Management
- Sales Invoice Processing/Auditing
- Accounts Payable Processing
- Employee Travel Claims Processing
## Accounts Outsourcing

Our Accounts Outsourcing Solutions include:

- Maintaining Day to Day Accounting
- Processing of Payments/Salaries
- Fixed Assets Accounting/Management
- Assistance in Statutory Audit
- Inventory Management
- Reporting/MIS
- Statutory Compliances for Direct & Indirect Taxes
- Secretarial Compliances
- And Many More...

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Internal Audits are conducted on behalf of the Management of the Company. However, section 138 of the Companies Act, 2013 has made mandatory to appoint Internal Auditor for certain class of companies. Distinct from statutory Audit, Internal Audits add value to the organization. We do undertake following kind of Internal Audits –

- AR Audit
- Procurement Audit
- Sales Audit
- Sales Order Processing Audit
- Payroll Audit
- Dealer/Distributor Audit /Mystery Audit
- Statutory Compliances
- Treasury Operations
- AR Audit
- Many Others

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Startup In India

For Startups we provide one stop solution starting from various legal aspect of Business to Accounting Services/MIS etc.

- Advisory on legal setup/Framework in India
- Helping Startups to obtain Registration under various Acts
- Accounting and Book Keeping
- Virtual CFO
- Reporting/MIS
- ESOP Advisory/Structuring
- Secretarial Compliances
- Assistance to obtain “Startup” status under Startup India Scheme

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Advisory on GST

After clearance of GST statute bill by Rajya Sabha & its subsequent ratification by Lok Sabha & ratification of the same by state assembly of few states within a span of 2 weeks means implementation of GST in practice is not far. Government may face challenges in implementation of the same but as an organization you should start preparing for biggest tax reforms in India. We can assist you to -

1. **Study Impact of GST on your business**
2. **Implement the GST in Transition Phase**
3. **Review Existing level of applicable taxes, Documentation & Accounting Functions**
4. **Study Impact of GST on your Profit & Loss and Cash Flow**
5. **Execute the GST related compliances once the same has been implemented**
Payroll Management

- Payroll Processing
- Attendance & Leave Management
- Employee Self-Service Portal
- CTC Structuring
- Statutory Compliances
- Employee Help Desk
- Reimbursement Process
- Payout Management
- Employee Letters (Joining to Separation)
- MIS/Reporting
- TDS on Salaries/Investment documentation related to Employee TDS
Concurrent review of Sales Invoicing can help an Organization to:

- Ensure generation of invoices against all jobs completed, hence no revenue leakage
- Reduce delay in generation of invoice, meeting internal KRA
- Minimize commercial issues in invoices
- Reduce delay in dispatch of invoice
- Ensure invoice has been delivered to client on timely manner

Here our role starts once the job has been completed. We do rigorous follow up to ensure that all above objectives are met.

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Other Outsourcing Processes

- Employee Travel Claims Processing
- Accounts Payable Processing
- Fixed Assets Verification
- Mystery Audit
- Financial Closing & Analysis
- Income Tax & Other Assessments
We can be associated with you in two ways –

- **Retainer Ship Model**
  - Fixed Fees Model
    - Accounting Outsourcing
    - Startup Related
    - Secretarial Compliances
    - Internal Audit
    - GST Advisory
  - Variable Fees Model
    - All Financial Process Outsourcing

- **One Time Activity**
  - Advisory Services
  - Secretarial Compliances
  - GST Advisory
  - Valuation Services
Our Select Clients

- PNG
- ELITE
- Speed
- 23 Infomedia
- Cafe Friends
- Biriyani by Kilo
- Tritco

Kumar Goyal
Mohit Goyal - Chartered Accountant

Mohit Goyal is the initial founder of the firm. He started his practice in the year 2010 after serving 2 years in industry. He completed his CA in the year 2008. His areas of practice include accounting, income tax, service tax & VAT. Mohit has also qualified classes for directors leading to the award of “Certified Corporate Directorship”.

Vipin Kumar - Chartered Accountant

Graduated from University of Delhi & Chartered Accountant by profession. Vipin completed his CA in the year 2007. He has experience of approx. 8 years in the Industry. During his tenure in industry, he has served mainly in internal audit, internal controls & processes and financial process outsourcing.
Corporate Office

B-97, Ground Floor, Phase V,
Udyog Vihar, Gurgaon – 122016

contactus@kumargoyal.com

+91 9899 854 208

www.kumargoyal.com
Thank You